

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

CLEO OIL INC
PO BOX 37
OLNEY TX 76374-0037



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 6002366 366

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,050	2,140	Lease: 25861 Type: REAL Owner #: 6002366
OLNEY ISD I&S	2,050	2,140	Legal: BOYDSTON UNIT
OLNEY ISD M&O	2,050	2,140	LINDSAY DICK
OLNEY HOSPITAL	2,050	2,140	A- 907 SEC 1481 TE&L SUR RRC 25861
.082032 Working Interest Category: G1 Railroad #: 25861			
HB1984: The Appraised value of \$2,140 in 2026 as compared to \$2,150 in 2021 is a .47% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,050	0	2,140
OLNEY ISD I&S	2,050	0	2,140
OLNEY ISD M&O	2,050	0	2,140
OLNEY HOSPITAL	2,050	0	2,140

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,690	2,690	Lease: 27758 Type: REAL Owner #: 6002366
OLNEY ISD I&S	2,690	2,690	Legal: BENSON/RICE
OLNEY ISD M&O	2,690	2,690	LINDSAY DICK
OLNEY HOSPITAL	2,690	2,690	A- 866 SEC 1391 TE&L SUR RRC 27758
			.200000 Working Interest Category: G1 Railroad #: 27758
HB1984: The Appraised value of \$2,690 in 2026 as compared to \$3,510 in 2021 is a 23.36% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,690	0	2,690
OLNEY ISD I&S	2,690	0	2,690
OLNEY ISD M&O	2,690	0	2,690
OLNEY HOSPITAL	2,690	0	2,690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,910	1,550	Lease: 28087 Type: REAL Owner #: 6002366
OLNEY ISD I&S	1,910	1,550	Legal: LAIRD B
OLNEY ISD M&O	1,910	1,550	LINDSAY DICK
OLNEY HOSPITAL	1,910	1,550	A- 852 SEC 1394 TE&L CO SUR
			.100000 Working Interest Category: G1 Railroad #: 28087
HB1984: The Appraised value of \$1,550 in 2026 as compared to \$670 in 2021 is a 131.34% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,910	0	1,550
OLNEY ISD I&S	1,910	0	1,550
OLNEY ISD M&O	1,910	0	1,550
OLNEY HOSPITAL	1,910	0	1,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,660	6,780	Lease: 32744 Type: REAL Owner #: 6002366
OLNEY ISD I&S	12,660	6,780	Legal: TOWNSITE
OLNEY ISD M&O	12,660	6,780	ROGERS DRILLING INC
OLNEY HOSPITAL	12,660	6,780	A- 487 BLK 240 TE&L SUR
			.098590 Working Interest Category: G1 Railroad #: 32744
HB1984: The Appraised value of \$6,780 in 2026 as compared to \$650 in 2021 is a 943.08% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,880	0	6,780
OLNEY ISD I&S	6,880	0	6,780
OLNEY ISD M&O	6,880	0	6,780
OLNEY HOSPITAL	6,880	0	6,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,330	1,330	Lease: 34230 Type: REAL Owner #: 6002366
GRAHAM ISD I&S	11,330	1,330	Legal: YARRUM
GRAHAM ISD M&O	11,330	1,330	ROGERS DRILLING CO
NCT COLLEGE	11,330	1,330	A- 91 EDMONDS M
GRAHAM HOSPITAL	11,330	1,330	RRC 34230 API 503-42544
			.066694 Working Interest Category: G1 Railroad #: 34230
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,330	0	1,330
GRAHAM ISD I&S	11,330	0	1,330
GRAHAM ISD M&O	11,330	0	1,330
NCT COLLEGE	11,330	0	1,330
GRAHAM HOSPITAL	11,330	0	1,330

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	24,860	0	14,490		
OLNEY ISD I&S	13,530	0	13,160		
OLNEY ISD M&O	13,530	0	13,160		
OLNEY HOSPITAL	13,530	0	13,160		
GRAHAM ISD I&S	11,330	0	1,330		
GRAHAM ISD M&O	11,330	0	1,330		
NCT COLLEGE	11,330	0	1,330		
GRAHAM HOSPITAL	11,330	0	1,330		

